



Pasari Spinning Mills Limited

*Date: 18th December, 2025

To,
Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Intimation of Proclamation of Sale issued by the Commercial Court, Mysuru

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received a an intimation about the Proclamation of Sale issued by the Commercial Court, Mysuru, under Order XXI Rule 66 of the Code of Civil Procedure, 1908, in Com.Ex./249/2023.

The said execution proceedings arise out of a matter titled The Cotton Corporation of India Ltd. vs. Pasari Spinning Mills Ltd. & its Managing Director. The Proclamation of Sale pertains to enforcement proceedings initiated for recovery of alleged dues.

The Company is in the process of examining the order and shall take appropriate legal steps as advised. At present, the financial impact, if any, is under assessment. The Company will keep the Exchange informed of any material developments in this matter.

This disclosure is being made in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to kindly take the above on record.

Thanking you,
Yours faithfully

For Pasari Spinning Mills Limited

KRISHNA
KUMAR GUPTA

Digitally signed
by KRISHNA
KUMAR GUPTA

Krishna Kumar Gupta

Managing Director

DIN: 00003880

Address: A-21 Silver palm, Bldg 3, ,
Basavanagar Main, VibhuthipuraExtn,
Marathahalli Colony,
Bangalore – 560067

** The intimation dated 18th December, 2025 is resubmitted on 31st December, 2025 with the modifications suggested by the Exchange.*

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125
Email: admin@pasariexports.com

1.	Name of the authority	Hon'ble Commercial Court of Mysuru
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<u>Nature of order:</u> Proclamation of sale. <u>Details of the action(s) taken, initiated or order(s) passed:</u> An intimation is provided to the Company about the Proclamation of sale as detailed in the attachment.
3.	Date of receipt of order	Order dated 3 rd November, 2025 received by the Company on 18 th December, 2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The claim made by the Cotton Corporation of India is not paid by the Company as detailed in the attachment.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	At this stage the financial impact, cannot be quantified. The same is under examination.
6.	Whether the Company intends to appeal against the order?	Yes, an Interlocutory Application has already been filed before the Hon'ble High Court of Karnataka for obtaining a stay in Company Application No 53 /2022 which is yet to be listed and heard.

KAMS01-005818-2023



P. N. Nanjangud
Tom charged of Rs. 500/- paid
vide 'D' NO. 264, Dt: 21.11.24

Appendix E, No. 29

II Addl.

DISTRICT AND SESSIONS JUDGE, MYSURU

IN THE COURT OF

Commercial Court, MYSURU, MYSURU.

PROCLAMATION OF SALE.

[O. 21, R. 66]

Com.Ex./249/2023

THE COTON CORPORATION OF INDIA LTD., R/BY ASSISTANT GENERAL MANAGER
SANJAY DWIVEDI Vs M/S PASARI SPINNING MILLS LTD., R/BY ITS MANAGING
DIRECTOR TARUN KUMAR GUPTA

Suit No. , decided **NEXT DATE 19-01-2026**

AGNIHOTRI, RETIRED DIST. AND

SESSION JUDGE, ARBITRATOR of
BENGALURU in which THE COTON
CORPORATION OF INDIA LTD., R/BY
ASSISTANT GENERAL MANAGER
SANJAY DWIVEDI was plaintiff and M/S
PASARI SPINNING MILLS LTD., R/BY

ITS MANAGING DIRECTOR TARUN

KUMAR GUPTA was defendant. costs and interest up to date of sale to the sum of
70312477.

J.D. Name and Address
See at page no. 2 [xxx]

Notice is hereby given that,
under rule 64 of Order XXI of the
Code of Civil Procedure, 1908, an
order has been passed by this Court
for the sale of the attached property
mentioned in the annexed schedule,
in satisfaction of the claim of the
decree-holder in the suit (1)

The sale will be by public auction, and the property will be put up for sale in the lots
specified in the schedule. The sale will be of the property of the judgment-debtors above-named as
mentioned in the schedule below; and the liabilities and claims attaching to the said property, so far
as they have been ascertained, are those specified in the schedule against each lot.

In the absence of any order of postponement, the sale will be held by **SALE AT SPOT -**
BAILIFF AND SALE AT COURT-II ADDL. DISTRICT AND SESSIONS JUDGE, MYSURU
at the monthly sale commencing at **SALE AT SPOT, 11 AM SALE AT COURT 11 AM** O'clock
on the **12-01-2026** at **SALE AT SPOT -NANJAGUD AND SALE AT COURT- II ADDL**
DISTRICT AND SESSIONS JUDGE, MYSURU. In the event, however, of the debt above
specified and of the costs of the sale being tendered or paid before the knocking down of any lot, the
sale will be stopped.

At the sale the public generally are invited to bid, either personally or by duly authorized
agent. No bid by, or on behalf of, the judgment-creditors above-mentioned, however, will be

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accepted, nor will any sale to them be valid without the express permission of the Court previously given. The following are the further.

Conditions of sale

1. The particulars specified in the schedule below have been stated to the best of the information of the Court, but the Court will not be answerable for any error, mis-statement or omission in this proclamation.
2. The amount by which the biddings are to be increased shall be determined by the officer conducting the sale. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of any lot, provided always that he is legally qualified to bid, and provided that it shall be in the discretion of the Court or officer holding the sale to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it advisable to do so.
4. For reasons recorded, it shall be in the discretion of the officer conducting the sale to adjourn it subject always to the provisions of rule 69 of Order XXI.
5. In the case of movable property, the price of each lot shall be paid at the time of sale or as soon after as the officer holding the sale directs, and in default of payment the property shall forthwith be again put up and re-sold.
6. In the case of immovable property, the person declared to be the purchaser shall pay immediately after such declaration a deposit of 25 per cent, on the amount of his purchase-money to the officer conducting the sale, and in default of such deposit the property shall forthwith be put up again and re-sold.
7. The full amount of the purchase-money shall be paid by the purchaser before the Court does on the fifteenth day after the sale of the property, exclusive of such day, or if the fifteenth day be a Sunday or other holiday, then on the first office day after the fifteenth day.
8. In default of payment of the balance of purchase-money within the period allowed, the property shall be re-sold after the issue of a fresh notification of sale. The deposit, after defraying the expenses of the sale, may, if the Court thinks fit, be forfeited to Government and the defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

Given under my hand and the seal of the Court, this 03-11-2025



By Order of the Court
Chief Administrative Officer
District & Sessions Court
MYSORE
Commercial Court

PROPERTY BEARING PLOT NO.54 AND 55 OF NANJANGUD INDUSTRIAL AREA, MEASURING 42889 SQ. METERS, SITUATED AT IN SV NOS

PART OF 120, 133, 149 AND 150 OF KALLAHALLY VILLAGE, KASABA HOBLI, NANJANGUD TALUK, MYSURU DISTRICT BOUNDED ON EAST BY- PLOT NO.50 AND 51, WEST BY-KIADB ROAD, NORTH BY-PLOT NO.53, SOUTH BY-PLOT NO.16 AND 17.

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The process is system generated and transmitted in secured manner by authorised user as such physical signature not applied.

By Order of the Court
Chief Administrative Officer
District & Sessions Court
MYSORE

JUDGEMENT DEBTOR NAME AND ADDRESS:

M/S PASARI SPINNING MILLS LTD., R/BY ITS MANAGING DIRECTOR TARUN KUMAR GUPTA, NO. 746, 7TH CROSS, 12TH MAIN ROAD, HANUMANTHANAGAR, BANGALORE-560019 AND ALSO ENGAGED IN K.I.A.D.B. PLOT NO. 54 AND 55, KALLAHALLI VILLAGE, KASABA HOBLI, NANJANAGUD INDUSTRIAL AREA, NANJANAGUD.

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Schedule of Property

Number of lot	Description of property to be sold with the name of each owner where there are more judgment-debtors than one	The revenue assessed upon the estate or part of the estate, if the property to be sold is an interest in an estate or a part of an estate paying revenue to Government	Detail of any encumbrances to which the property is liable	Claims if any, which have been put forward to the property and any other known particulars bearing on its nature and value	The value of the property as stated by the decree-holder	the value of the property as stated by the judgment debtor

See at page No. 2 [xx]

By Order of the Court

Chief Judge
District & Sessions Court
MYSORE