



Pasari Spinning Mills Limited

Date: 10th May, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Updating the Outcome of the Board Meeting -held on 10th May, 2022.
Ref: BSE code: 521080 - Pasari Spinning Mills Limited

This is to bring to your kind notice that the meeting of the Board of Directors of the Company was held on Tuesday, 10th May, 2022 at 3.00 PM at No 18, III Floor, Anjaneya Temple Road, Yedyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company. The Board of Directors of the Company has considered and

1. Approved the Audited Financial Results for the fourth quarter ending on 31st March, 2022
2. Approved the Audited Financials along with the report of the Board of Directors of the Company for the financial year ending 31st March, 2022.
3. Took note of the Auditors Report on Financial Results of the company for the financial year ending 31st March, 2022.
4. Declaration in respect of issue of Audit Report with unmodified opinion on financial results, for the financial year ended 31st March, 2022.
5. Approved the appointment of M/s. Vinay & Ashwini, Company Secretaries Bangalore as the Secretarial Auditor for the year 2021-22 and Mr. Vinay B L, Company Secretary in Practice as scrutinizer to conduct voting process at the Annual General Meeting.
6. Approved the appointment of Ms. Sheela Arvind as an Independent Director subject to the approval of shareholders in the 31st Annual General Meeting.
7. Noted the resignation of Mr. Sharanabasaweshwar Gangadharayya Hiremath, Independent Director of the Company.



No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082

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8. Approved the Re-constitution of Audit Committee, Nomination and Remuneration and Stake Holders Relationship Committee. Details of reconstitution of committees of the Board is enclosed herewith and marked as Annexure I.
9. Accorded the approval of the Board of Directors of the Company for writing off of certain Current Liabilities and Current Assets from books of accounts.
10. Approved the appointment of M/s Vikas Verma & Associates, Company Secretaries as consultants.

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04:30 P.M

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully
for Pasari Spinning Mills Limited

Tarun Kumar Gupta
Chief Financial Officer
#28, Flat No 6, Panchavati Apts,
Wellington Street, Richmond Town,
Bangalore North, Museum Road,
Bangalore 560025



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