



Pasari Spinning Mills Limited

To, Date: 23rd April, 2019

Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Updating the Outcome of the Board Meeting -held on 23rd April, 2019.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We hereby inform you that a Meeting of Board of Directors of the Company held on Tuesday, 23rd April, 2019 at Bangalore, inter-alia have discussed and approved the following business -

1. Appointment of Mr. Krishna Kumar Gupta as Managing Director.
2. Appointment of Mr. Tarun Kumar Guptas as Chief Financial Officer.
3. Appointment of Mrs. Poonam Guptas as a Additional Director.
4. Noting the vacation of office of Directors- Mr. Gauri Shankar Gupta, Ms. Kamala Devi Gupta and Mr. Kailash Chandra Gupta due to the consequent upon their completing 75 years of age.
5. Noting of Resignation of Mr. Tarun Kumar Gupta as a Director of the Company.

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. on 23rd April, 2019 has approved the appointment of Mr. Krishna Kumar Gupta as Managing Director and Mr. Tarun Kumar Guptas as Chief Financial Officer, Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013 with effect from 23rd April, 2019.

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web : <http://www.pasariexports.com/>

Phone No: 91-80-2242-8962
Email: Pasari@bgl.vsnl.net.in



Pasari Spinning Mills Limited

The meeting of the Board commenced at 3.00 PM and concluded at 4.30 PM

We request you to kindly take the above information on record and also update your web site for the information of our shareholders and investors.

Thanking you.
Yours faithfully,

for Pasari Spinning Mills Limited

Neelu Daslana
Company Secretary
Neelu Daslana
Company Secretary & Compliance Officer

FOR PASARI SPINNING MILLS LTD

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